

Message Text

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ACTION XMB-07

INFO OCT-01 EUR-25 ADP-00 EB-11 AID-20 CIAE-00 COME-00

FRB-02 INR-10 NSAE-00 RSC-01 TRSE-00 OPIC-12 CIEP-02

LAB-06 SIL-01 OMB-01 RSR-01 /100 W

----- 121874

P 021650Z AUG 73

FM AMEMBASSY BRUSSELS

TO SECSTATE WASHDC PRIORITY 8330

LIMITED OFFICIAL USE BRUSSELS 4457

E.O. 11652: N/A

TAGS: EGEN, BE

SUBJECT: EXIM BANK LOAN TO SABENA

REF: STATE 151051

1. EMBASSY HAS INFORMED SABENA MANAGING DIRECTOR MARCEL GOOSSENS OF CONTENTS REFTEL. HE REACTED WITH CONCERN, EXPLAINING THAT BOEING PURCHASE PROPOSAL HAD BEEN PRESENTED TO BELGIAN CABINET ON BASIS 50 PERCENT EXIM FINANCING AND THAT SABENA APPLICATION TO EXIM HAD BEEN FOR THAT AMOUNT. BELGIAN CABINET APPROVAL IS SPECIFICALLY FOR 50 PERCENT EXIM FINANCING AND GOOSSENS SAYS THAT EXIM OFFER OF 40 PERCENT WILL REQUIRE SABENA TO RETURN TO CABINET FOR NEW APPROVAL. HE IS CONCERNED ABOUT THIS POSSIBILITY GIVERN HIGHLY POLITICIZED ATMOSPHERE SURROUNDING CONTRACTS OF THIS TYPE IN GENERAL AND THIS CONTRACT IN PARTICULAR.

2. GOOSSENS ASKED US TO TRANSMIT REQUEST TO EXIM TO

RECONSIDER POSSIBILITY APPROVING 50 PERCENT FINANCING.

3. HE ALSO STRONGLY URGED THAT NO PUBLIC ANNOUNCEMENT BE MADE PENDING FURTHER CONSULTATION WITH SABENA.

4. COMMENT: WE STRONGLY SUPPORT GOOSSEN'S REQUEST THAT NO
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PUBLIC ANNOUNCEMENT BE MADE AT THIS TIME. WE CAN ALSO CONFIRM

(AS WASHINGTON WILL BE AWARE FROM PREVIOUS COMMUNICATIONS
AND MOST PARTICULARLY STATE 146111) THAT IT WOULD BE MOST
UNFORTUNATE TO REOPEN DISCUSSION THIS PURCHASE IN BELGIAN
CABINET. IF EXIM DECISION STANDS AND SABENA HAS TO REOPEN
DOSSIER IN CABINET, NEW OPPORTUNITIES WILL ARISE FOR FRENCH AND
BELGIAN POLITICIANS OPPOSED TO BOEING DEAL. WE URGE, THEREFORE,
THAT EXIM RECONSIDER SABENA APPLICATION WITH EYE TO EXPANDING
CREDIT AUTHORIZATION TO 50 PERCENT REQUESTED BY SABENA.
BOOCHEVER

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: AIRCRAFT SALES, LOANS
Control Number: n/a
Copy: SINGLE
Draft Date: 02 AUG 1973
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: garlanwa
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1973BRUSSE04457
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: n/a
From: BRUSSELS
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1973/newtext/t19730863/aaaabufb.tel
Line Count: 70
Locator: TEXT ON-LINE
Office: ACTION XMB
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators:
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: 73 STATE 151051
Review Action: RELEASED, APPROVED
Review Authority: garlanwa
Review Comment: n/a
Review Content Flags:
Review Date: 06 SEP 2001
Review Event:
Review Exemptions: n/a
Review History: RELEASED <06-Sep-2001 by elyme>; APPROVED <01-Nov-2001 by garlanwa>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
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Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: EXIM BANK LOAN TO SABENA
TAGS: EGEN, BE, SABENA, XMB
To: STATE
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005